

OCCA Survey – Liberal Response

1. Do you think that the Pickering Nuclear Station should be shut down when its licence expires this August?

Currently, OPG is engaging with the Ontario Energy Board (OEB) and the Canadian Nuclear Safety Commission (CNSC) to seek approvals and regulatory reviews for the ongoing operation of Pickering Generating Station to 2024. Agency oversight will ensure that continued operation is both safe and economic – the OEB will ensure that the costs of continued Pickering operation are prudent, while the CNSC will ensure that Pickering operates safely during this period. The safety and security of the province's nuclear supply are top priorities for the government and Ontario's nuclear operators, and that is reflected in a safety record of over 40 years of safe generation. In 2017, the CNSC once again awarded Pickering the highest possible safety rating.

2. Do you think that Ontario should negotiate long-term electricity contracts with Hydro Quebec to save money, and reduce our need for higher-cost nuclear power?

Ontario regularly imports and exports electricity every day through an open market. Using an open market means that Ontario is able to maximize the economic benefit of sharing resources with our neighbours. This system works in fact, the Independent Electricity System Operator estimates that this market benefits ratepayers to the tune of about \$200-\$300M every year.

Where longer term fixed trade deals make sense for ratepayers, our government has signed deals that improve the reliability and cost-effectiveness of our system. For example, a 2016 MOU with Quebec maximized trade across our border at beneficial times to the tune of \$70M in ratepayer savings. Deals like this one provide value for ratepayers, and our government has pursued them when possible. Ontario will continue to look for opportunities that provide value for ratepayers.